Realty Metrix Commercial

8015 - 8017 Pyott Lake in the Hills, IL 60156

INDUSTRIAL BUILDING WITH AVAILABLE ADJACENT LOT FOR SALE OR LEASE

PROPERTY SPECIFICATIONS

Description:	Industrial Building
Year Built:	1969, Updated 2012
Building Size:	27,000 SF
Land Size:	.78 Acres + Adjacent .92 Acre lot
Office/Showroom:	1,450 SF
HVAC System:	GFA (Central A/C in Office), hanging furnaces in warehouse
Electric:	2,000 Amps
Sprinklered	No
Floor Drains:	No
Ceiling Height:	14' (Sections 1 & 3), 17' - 22' (Section 2)
Parking:	Ample
Washroom(s):	5: 1 in Office, 4 proposed in warehouse
Truck Docks:	4 Depressed Docks
Drive-in-Doors:	1 - 12' x 14'
Sewer/Water:	City/Well
Possession:	Closing
Zoning:	M-1
Real Estate Taxes:	\$33,667.94 (2019)
Sale Price:	Building: \$1,299,000 (\$48.00 PSF)
Lease:	.92 Acre Lot: \$299,000 (\$7.46 PSF) Bulk Purchase: \$1,400,000 12,000 or 15,000 SF: \$8.50 PSF MG 27,000 SF: \$8.00 SF





PROPERTY OVERVIEW

27,000 SF AVAILABLE - REDEVELOPMENT OPPORTUNITY, POTENTIAL RETAIL

- Excellent user investor opportunity!
- Owner may consider lease with option to purchase
- Extensive renovations proposed for leasing option
- Existing 12,000 SF tenant will stay on month-to-month basis
- 12,000 SF warehouse space in rear has 3 depressed docks and 1 DID's
- 15,000 SF has despressed dock and overhead door (proposed)
- Adjacent lot on corner is available for sale and could be combined for a redevelopment opportunity
- Being sold "as-is"
- **PIN:** 19-08-478-015,016

LINDA KOST

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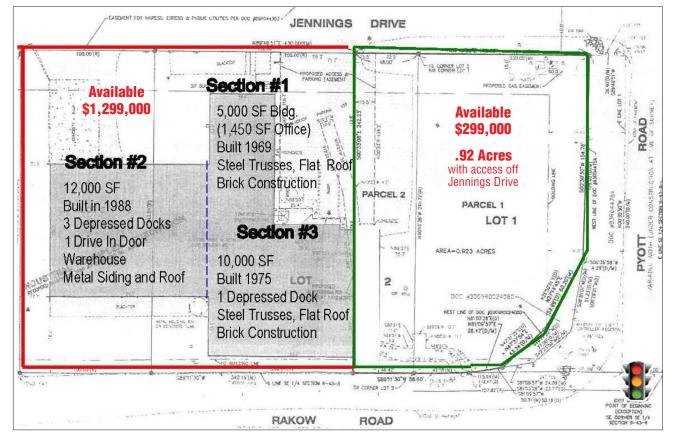


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IMPORVEMENTS ON MASONRY BUILDING: SECTION 1 & 2

- Newer roof (2012) including metal decking with 20 year transferrable warranty
- Eliminated most roof penetrations
- Replaced or repaired gutters as needed
- Tuckpointing
- New flashing
- Reworked/rewired lighting
- New AC unit, cleaned ductwork, repaired
- HVAC system
- Painted plant walls
- Cleaned up electrical system installing distribution in each building. Move 120V/240V transformers to main panel



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DIRECTIONS: Northwest corner of Rakow and Pyott.



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